

SMALL BUSINESS CONCERNS DESIGNATIONS

Small Business (SB) concerns, including woman-owned small business (WOSB), small disadvantaged business (SDB), veteran-owned small business (VOSB), service-disabled veteran owned small business (SDVOSB), and HUBZone small business (HUBZone SB)

The term “small business concern” means a small business as defined pursuant to 13 CFR Part 121. Following is a brief description of each small business designation:

- **SMALL BUSINESS**: A business that does not exceed the small business size standard of the North American Industry Classification System (NAICS) for the trade(s)/service(s) for which it is seeking prime and subcontracting opportunities [13 CFR Part 121]. (E.g., “Electrical Contractors” (NAICS 238210) has a size standard of \$13,000,000; therefore, a small business electrical firm would be one whose annual revenue, averaged over a three year period, does not exceed the \$13,000,000 size standard.)
- **WOMEN-OWNED SMALL BUSINESS**: ARE NOT CLASSIFIED AS DISADVANTAGED BUSINESSES IN FEDERAL CONTRACTING. Women-owned small businesses must be 51% owned and controlled by one or more women and qualify as a small business.
- **SMALL DISADVANTAGED BUSINESS**: Small business concerns owned and controlled by one or more socially and economically disadvantaged individuals and certified by the Small Business Administration [13 CFR Part 124, Subpart B].
- **HISTORICALLY UNDERUTILIZED BUSINESS ZONE (HUBZone) FIRMS**: ARE NOT CLASSIFIED AS DISADVANTAGED BUSINESSES IN FEDERAL CONTRACTING. HUBZone firms must be located in a HUBZone, have 35% of its employees reside in a HUBZone, qualify as a small business, and must be certified by the Small Business Administration [13 CFR Part 126].
- **VETERAN-OWNED SMALL BUSINESS**: ARE NOT CLASSIFIED AS DISADVANTAGED BUSINESSES IN FEDERAL CONTRACTING. Veteran-owned firms must be 51% owned and controlled by one or more qualifying veterans and qualify as small business.
- **SERVICE-DISABLED VETERAN OWNED SMALL BUSINESS**: ARE NOT CLASSIFIED AS DISADVANTAGED BUSINESSES IN FEDERAL CONTRACTING. Service-disabled veteran owned firms must be 51% owned and controlled by one or more qualifying service-disabled veterans and qualify as a small business [13 CFR Part 125].

You may wish to further review the definitions for the above categories in the Federal Acquisition Regulation 19.7 or 52.219-8 (www.arnet.gov/far). If you have difficulty ascertaining your size status, please refer to SBA’s website at www.sba.gov/size or contact your local SBA office.